

Press Release

Munich, November 4, 2020

Dr. Jan Michael Mrosik appointed as Chairman of the Executive Board of Knorr-Bremse AG

München, November 4, 2020 – The Supervisory Board of Knorr-Bremse AG today unanimously appointed Dr. Jan Michael Mrosik (56) as Chairman of the Executive Board of Knorr-Bremse AG for a period of three years from January 1, 2021. The Supervisory Board also decided to extend the appointment of Dr. Jürgen Wilder, member of the Executive Board and responsible for the Rail Vehicle Systems division, by five years, thus setting the course for long-term and future-oriented alignment of this division.

"I am delighted that in Dr. Mrosik we have gained a highly experienced manager who has extensive expertise in the management of complex corporate units at Siemens", says Prof. Dr. Klaus Mangold, Chairman of the Supervisory Board of Knorr-Bremse AG. "In addition to his experience in strategic and operational management, Dr. Mrosik has a distinct expertise especially in the areas of automation and digitization. The Supervisory Board is convinced that Dr. Mrosik, together with the successful Knorr-Bremse Executive Board team, will lead the company into the future."

Dr. Mrosik was most recently Chief Operating Officer of the Digital Industries (DI) division of Siemens AG with global sales of around EUR 16 billion and 76,000 employees. Dr. Mrosik studied at the RWTH Aachen University and holds a degree in electrical engineering. He received his doctorate in engineering from the same university.

"I am very much looking forward to the new tasks at Knorr-Bremse. It is a great company with high strategic potential, both in rail and commercial vehicles. We have the best prerequisites to expand our market position globally. With my special experience I will drive forward the digitalization in particular", says Dr. Mrosik.

The Supervisory Board also decided to extend the contract of Dr. Jürgen Wilder (50), member of the Executive Board of Knorr-Bremse AG since 2018 and responsible for the Rail Vehicle Systems division (RVS), early for five years with effect from September 1, 2021. "During his term of office to date, Dr. Wilder has made a major contribution to his division. With this decision, we are ensuring that Dr. Wilder will continue to actively translate the special challenges in the growth market of mobility into successful business models for Knorr-Bremse in the future. We look forward to continuing our collaboration with him", says Prof. Dr. Klaus Mangold.

About Knorr-Bremse

Knorr-Bremse (ISIN: DE000KBX1006, Ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 29,000 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2019, Knorr-Bremse's two divisions together generated revenues of EUR 6.9 billion. For more than 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial

companies and profits from the key global megatrends: urbanization, sustainability, digitalization and mobility.

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