



Supplier Early Payment Program (SEPP)

#PositiveImpact



SEPP offers suppliers a financing facility for outstanding Bendix receivables that is flexible and cost-competitive. The service provides accelerated payment for Bendix receivables and provides suppliers with greater control over cash flows and reduced credit costs. Deutsche Bank utilizes its own internet platform to deliver this service, providing direct access and ease-of-use.

What is SEPP?

SEPP provides the opportunity for suppliers to turn trade receivables into non-recourse cash resulting in improved key performance ratios (e.g. reduce Days Sales Outstanding (DSO) while also improving Working Capital. Deutsche Bank works closely with your customer to offer you this solution.

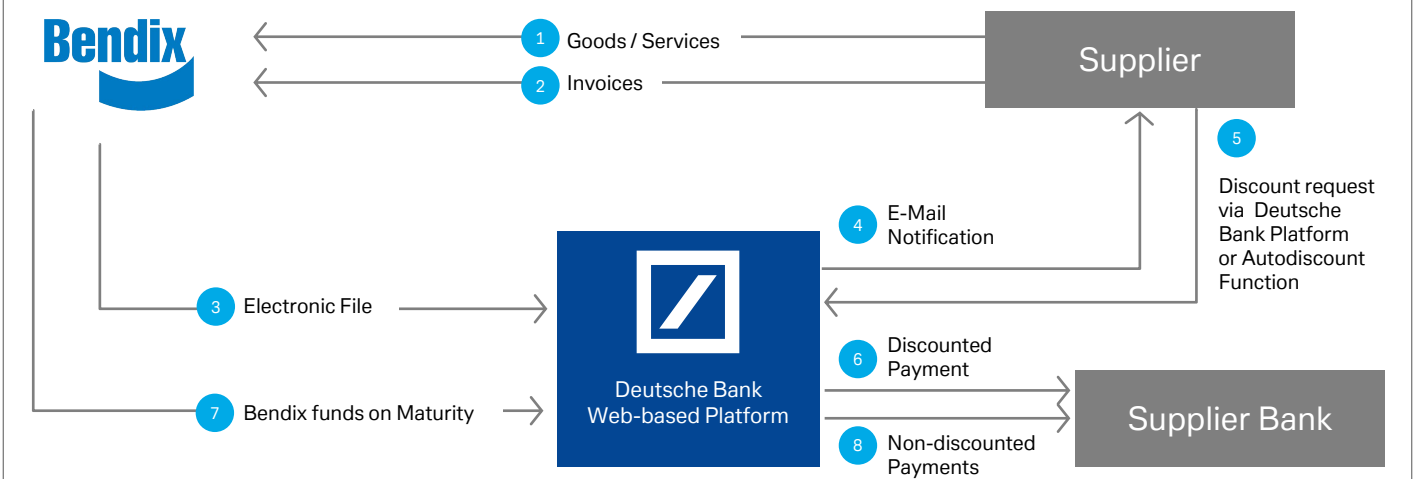


How it works

- 1-2 Bendix receives invoices for goods / services delivered by a supplier
- 3 Bendix approves invoices and notifies Deutsche Bank via an automatic invoice upload
- 4-6 Deutsche Bank provides invoices on a supplier accessible web portal where the supplier can choose to be paid out before maturity date at a discount rate of Base Rate¹ plus Margin. Automatic discounting can be chosen by the supplier
- 7 Bendix pays invoice amount to Deutsche Bank on maturity date
- 8 Deutsche Bank pays supplier full invoice amount for non-discounted invoices

1 Base rate based on applicable currencies,

SEPP Process





Your Advantages

Suppliers can turn trade receivables into non-recourse cash ("True Sale").

Additionally, they can

- make use of an additional and cost-effective source of funding benefiting from the buyer's excellent credit standing
- achieve a positive effect on key performance ratios (e.g. reduce Days Sales Outstanding (DSO) and improve working capital)
- benefit from a favourable and transparent cost structure when compared to factoring and credit insurance
- enjoy a 100% advance rate (available for discount)
- optimise cash flow through earlier payment of receivables
- improve liquidity planning and cash flow forecasting resulting from greater transparency and certainty of payment receipt



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